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Commodity Daily

19 November 2025

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4067.24	4044.96	22.28	0.55%
COMEX Silver	50.7028	50.2199	0.4829	0.96%
WTI Crude Oil	60.74	59.91	0.83	1.39%
Natural Gas	4.371	4.361	0.01	0.23%
LME Copper	10720	10779	-59	-0.55%
LME Zinc	2989.0	2994.0	-5	-0.17%
LME Lead	2023.5	2037.5	-14	-0.69%
LME Aluminium	2780.0	2813.5	-33.5	-1.19%
Currencies				
Dollar Index	99.550	99.588	-0.038	-0.04%
USDINR	88.610	88.639	-0.0287	-0.03%
EURUSD	1.1581	1.1592	-0.0011	-0.09%
Global Equity Indices				
BSE Sensex	84673	84951	-278	-0.33%
Hang Seng Index	25930	26384	-454	-1.72%
Nikkei	48703	50324	-1621	-3.22%
Shanghai	3940	3972	-32	-0.81%
S&P 500 Index	6617	6672	-55	-0.83%
Dow Jones	46092	46590	-499	-1.07%
Nasdaq	24503	24800	-297	-1.20%
FTSE 500	9552	9675	-123	-1.27%
CAC Index	7968	8119	-151	-1.86%
DAX Index	23181	23591	-410	-1.74%

GLOBAL MARKET ROUND UP

- *Gold and silver reversed early losses to finish with modest gains on Tuesday, supported by a retreat in the US dollar amid mixed US macroeconomic data. The dollar weakened after the ADP report showed that U.S. employers shed an average of 2,500 jobs per week over the four weeks ending November 1. However, stronger-than-expected housing market data limited the dollar's downside; the November NAHB housing market index unexpectedly rose to a seven-month high.*
- *Market participants are now seeking more clarity on the macro front and will be closely watching tomorrow's September jobs report for fresh insights into the strength of the U.S. labor market. Additionally, the Federal Reserve's latest meeting minutes, scheduled for release later today, are expected to offer further guidance on the interest-rate outlook and may influence gold prices in the near term.*
- *Crude oil prices increased in range-bound trading on Tuesday, following remarks from Kaja Kallas, the EU's top diplomat. Her remarks fueled speculation that the EU may tighten sanctions on Russian energy, particularly after she described Russia's recent aggression against the EU—including an explosion in Poland—as acts of terrorism. In the near term, we anticipate that crude oil prices will continue to consolidate within a broader range. The market is now awaiting today's government weekly storage report.*
- *Natural gas reversed earlier losses, closing slightly higher as forecasts turned colder. The shift in weather patterns toward colder temperatures has lent support for natural gas prices. Additionally, the European Union's tightening of sanctions on Russia may further reduce natural gas flows into Europe, where colder temperatures are also expected.*
- *Industrial metals broadly declined on Tuesday amid continued uncertainty surrounding the U.S. and Chinese economies.*

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MCX Gold Future

- ***Trading Range:*** *121500 to 124100*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Dec Fut at 122450-122475 SL 121300 Target 123125/123525*

MCX Silver Future

- ***Trading Range:*** *154025 to 158080*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Nov Fut at 156050-156075 SL 155025 Target 157450/158080*

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MCX Crude Oil Future

- ***Trading Range:*** *5275 to 5500*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Dec Fut at 5320 SL 5265 Target 5405/5450*

MCX Natural Gas Future

- ***Trading Range:*** *375 to 405*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Nov Fut at 380-382 SL 374.80 Target 392/397*

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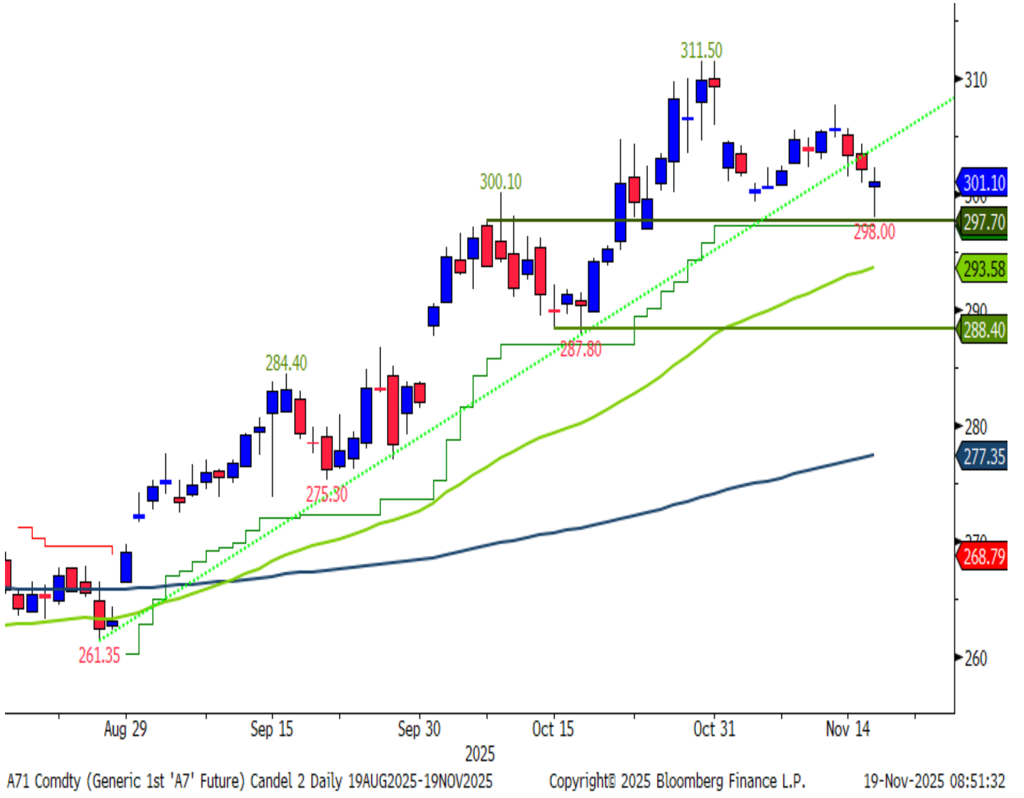
MCX Copper Future

- ***Trading Range:*** *984 to 1006*
- ***Intraday Trading Strategy:*** *Sell Copper Nov Fut at 1001-1002 SL 1006.95 Target 992/988*

MCX Zinc Future



- ***Trading Range***: *297.95 to 306*
- ***Intraday Trading Strategy:*** *Buy Zinc Nov Fut at 299.5 SL 297.05 Target 302.5/304.0.*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	122146	117596	119871	121256	123531	124421	126696	124469	122353	51.6
Silver	153521	145681	149601	152123	156043	157441	161361	158107	150337	56.0
Crude Oil	5350	5100	5225	5300	5425	5475	5600	5304	5343	52.0
Natural Gas	383.2	356.2	369.7	377.2	390.7	396.7	410.2	398.5	374.8	55.2
Copper	995.6	973.4	984.5	990.0	1001.1	1006.7	1017.8	1006.8	1005.7	48.5
Zinc	300.5	291.9	296.2	298.6	302.9	304.8	309.1	303.5	301.2	55.7
Lead	180.9	177.0	178.9	179.6	181.6	182.8	184.8	183.0	183.1	36.8
Aluminium	263.8	258.0	260.9	262.0	264.9	266.7	269.6	269.5	270.9	35.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	122121	123037	120762	122640	-0.23%	10829	-3%	11791	9%
Silver	05-Dec-25	152948	154920	151000	154644	-0.43%	12423	-3%	17435	17%
Crude Oil	18-Dec-25	5301	5399	5274	5376	0.83%	11668	6%	14988	29%
Natural Gas	24-Nov-25	389.0	389.1	375.6	384.8	-2.66%	13090	-11%	109784	-17%
Copper	28-Nov-25	1000.3	1001.2	990.1	995.5	-0.72%	6660	-12%	6481	44%
Zinc	28-Nov-25	300.7	302.3	298.0	301.1	-0.33%	2595	-14%	3025	10%
Lead	28-Nov-25	182.0	182.2	180.2	180.3	-1.07%	376	-11%	188	-36%
Aluminium	28-Nov-25	265.4	265.6	262.7	263.1	-1.41%	2045	-15%	2124	7%

Disclosure:

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